

Summary combined financial statements of

**THE CANADIAN CIVIL LIBERTIES ASSOCIATION AND
EDUCATION TRUST**

December 31, 2024

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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY COMBINED FINANCIAL STATEMENTS

To the Members of
THE CANADIAN CIVIL LIBERTIES ASSOCIATION

Opinion

The summary combined financial statements, which comprise the summary combined statement of financial position as at December 31, 2024 and the summary combined statement of operations for the year then ended, and related note, are derived from the audited combined financial statements of The Canadian Civil Liberties Association and Education Trust for the year ended December 31, 2024.

In our opinion, the accompanying summary combined financial statements are a fair summary of the audited combined financial statements on the basis described in the note to the summary combined financial statements.

Summary Combined Financial Statements

The summary combined financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary combined financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited combined financial statements and the auditor's report thereon.

The Audited Combined Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited combined financial statements in our report dated May 12, 2025.

Management's Responsibility for the Summary Combined Financial Statements

Management is responsible for the preparation of the summary combined financial statements on the basis described in the note to the summary combined financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary combined financial statements are a fair summary of the audited combined financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, *Engagements to Report on Summary Financial Statements*.

TORONTO, Ontario
May 12, 2025



Licensed Public Accountants

THE CANADIAN CIVIL LIBERTIES ASSOCIATION

Summary Combined Statement of Financial Position

As at December 31	2024	2023
Assets		
Current		
Cash	\$ 515,440	\$ 389,364
Receivables and prepaid expenses	217,816	169,125
Investments	1,010,931	583,268
	1,744,187	1,141,757
Investments	743,764	445,314
Capital assets	17,876	23,914
	\$ 2,505,827	\$ 1,610,985
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued liabilities	\$ 402,899	\$ 130,384
Deferred grants	676,906	222,616
	1,079,805	353,000
Deferred grants	57,500	-
	1,137,305	353,000
Net assets		
Restricted for Clayton Ruby Endowment	262,403	233,486
Internally restricted for Bernard Chernos Fund	98,886	-
Unrestricted	1,007,233	1,024,499
	1,368,522	1,257,985
	\$ 2,505,827	\$ 1,610,985

On behalf of the Trustees, Canadian Civil Liberties Education Trust

Trustee

On behalf of the Board of Directors, The Canadian Civil Liberties Association

Director

THE CANADIAN CIVIL LIBERTIES ASSOCIATION

Summary Combined Statement of Operations

Year ended December 31	2024	2023
Revenue		
Donations and grants	\$ 2,295,534	\$ 1,654,599
Other	112,705	121,804
	2,408,239	1,776,403
Expenses		
Communications and fundraising	371,316	328,735
Personnel	1,587,112	1,349,259
Professional fees and consultants	190,177	190,020
Other	250,552	234,969
	2,399,157	2,102,983
Excess (deficiency) of revenue over expenses for the year before undernoted item	9,082	(326,580)
Net gain on investments	101,285	11,239
Excess (deficiency) of revenue over expenses for the year	\$ 110,367	\$ (315,341)

A full set of audited combined financial statements is available from the Organization.

THE CANADIAN CIVIL LIBERTIES ASSOCIATION

Note to the Summary Combined Financial Statements

December 31, 2024

The summary combined financial statements are derived from the audited combined financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at December 31, 2024 and December 31, 2023 and for the years then ended.

The preparation of these summary combined financial statements requires management to determine the information that needs to be included to ensure they are consistent in all material respects with, or represent a fair summary of, the audited combined financial statements.

Management prepared these summary combined financial statements using the following criteria:

- (a) These summary combined financial statements include the assets, liabilities, net assets and operating activities of The Canadian Civil Liberties Association and The Canadian Civil Liberties Education Trust. Summary combined financial statements are presented because of the common control of The Canadian Civil Liberties Association and The Canadian Civil Liberties Education Trust. All intercompany balances and transactions have been eliminated.
- (b) The summary combined financial statements include a statement for each statement in the audited combined financial statements, except the combined statement of changes in net assets and combined statement of cash flows, which can be obtained from the complete set of audited combined financial statements;
- (c) Information in the summary combined financial statements agrees with the related information in the audited combined financial statements;
- (d) Major subtotals, totals and comparative information from the audited combined financial statements are included; and
- (e) The summary combined financial statements contain the information from the audited combined financial statement dealing with matters having pervasive or otherwise significant effect on the summary combined financial statements.

A full set of audited combined financial statements is available from the Organization.